

# ESG Software

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A Market Capability Assessment on the ESG Software Market

(This is a sample of the data)

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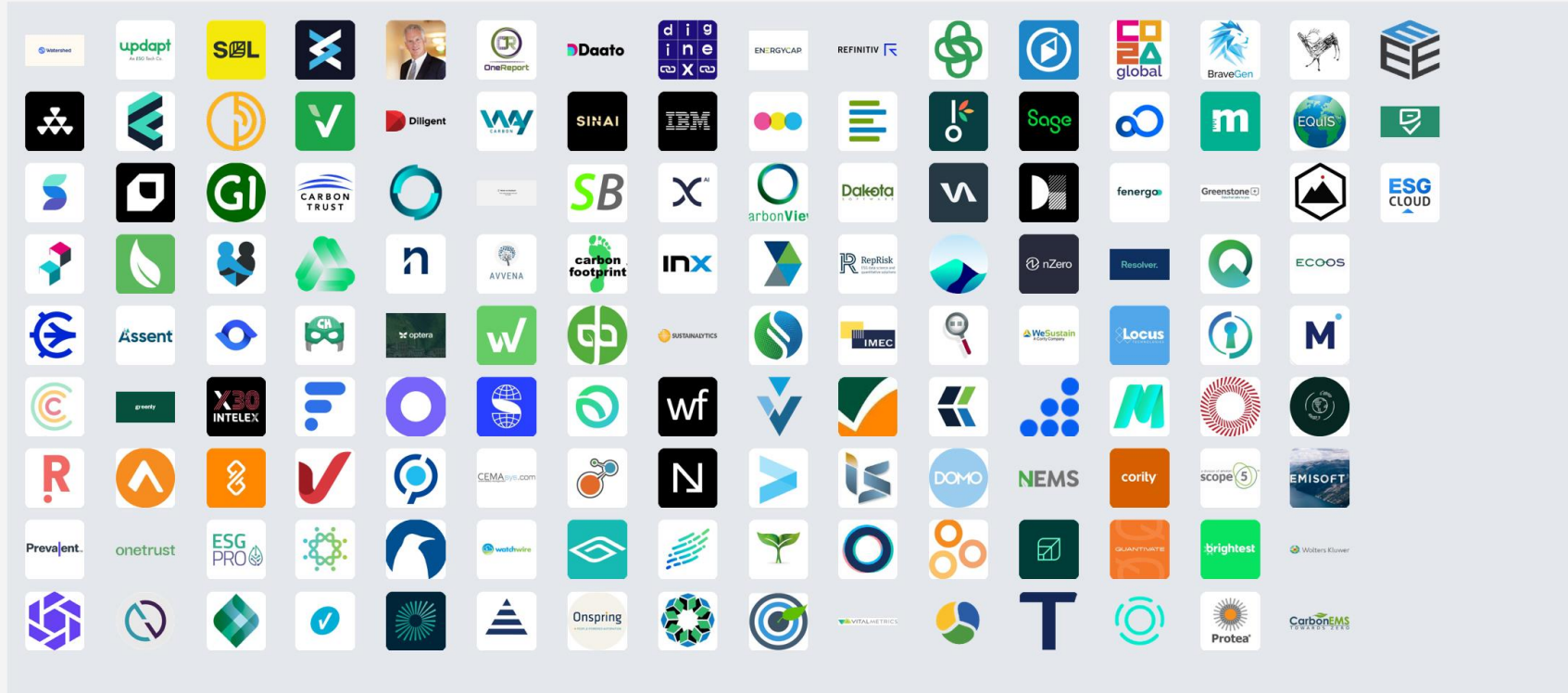
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# Study Meta-Data

142 companies profiled in the on-line study:



These are some statistics gathered while generating this study:

- You have enriched 25 data-points for each company in the study using a mix of third-party and proprietary data that can now be searched and filtered.
- You have indexed 3,257,769 words that can now be searched and filtered.
- In total, you have analysed 5,615 web pages to collect data for this study.
- You have searched 3,212 potentially relevant news articles that will be filtered, scored and sorted by relevancy.

# Market Overview: Text Summary (beta feature)

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The ESG (Environmental, Social, and Governance) software market has experienced significant growth in recent years due to the increasing importance of sustainability and corporate responsibility among businesses and investors. ESG software is designed to help companies manage and report on their ESG performance, including environmental impact, social responsibility, and corporate governance.

The market for ESG software is diverse, with a wide range of offerings from both established software companies and startups. Some companies offer standalone ESG software, while others integrate ESG functionality into broader sustainability or enterprise resource planning (ERP) systems.

ESG software typically includes tools for data collection and analysis, stakeholder engagement, and reporting. Data collection may involve gathering information on a range of ESG factors, such as greenhouse gas emissions, diversity and inclusion metrics, and human rights issues. Analysis tools may help companies identify areas for improvement and track progress over time. Stakeholder engagement tools may include surveys and feedback mechanisms to solicit input from customers, employees, and other stakeholders. Reporting functionality may allow companies to generate standardized reports, such as sustainability reports, for disclosure to investors and other stakeholders.

The market for ESG software is driven by a variety of factors, including regulatory requirements, investor demand for ESG data, and the desire of companies to demonstrate their commitment to sustainability and corporate responsibility. The market is also influenced by broader trends in technology, such as the increasing use of artificial intelligence and machine learning to analyze ESG data.

Despite the growth of the ESG software market, there are also challenges and limitations to its adoption. These include the complexity of ESG data collection and analysis, the lack of standardized ESG reporting frameworks, and the difficulty of comparing ESG performance across companies and industries. There is also a need for greater transparency and verification of ESG data to ensure its accuracy and reliability.

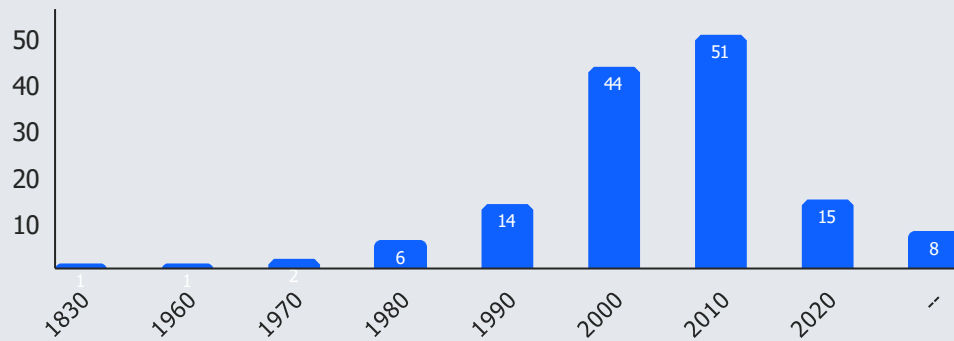
Overall, the ESG software market is expected to continue to grow in the coming years, driven by increasing regulatory and investor pressure for companies to demonstrate their ESG performance and the continued development of innovative ESG software solutions.



# Market Overview

There are 142 companies in the ESG Software study

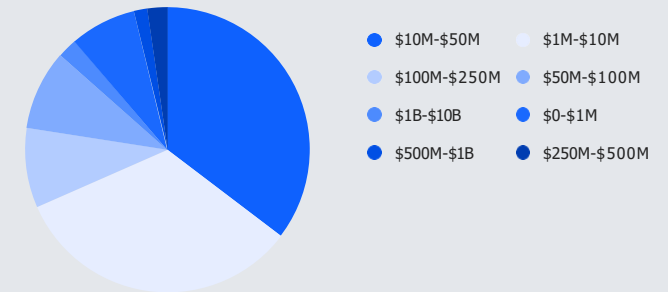
## Founded Year



## Categories

- Reporting software (36)
- Carbon tracking (36)
- Risk and compliance (30)
- Governance (2)
- GRC Platform (6)
- Integrated software (42)
- Data management software (44)
- Analytics software (19)
- Procurement (7)
- Ratings (6)

## Revenue Breakdown



# Market Movers

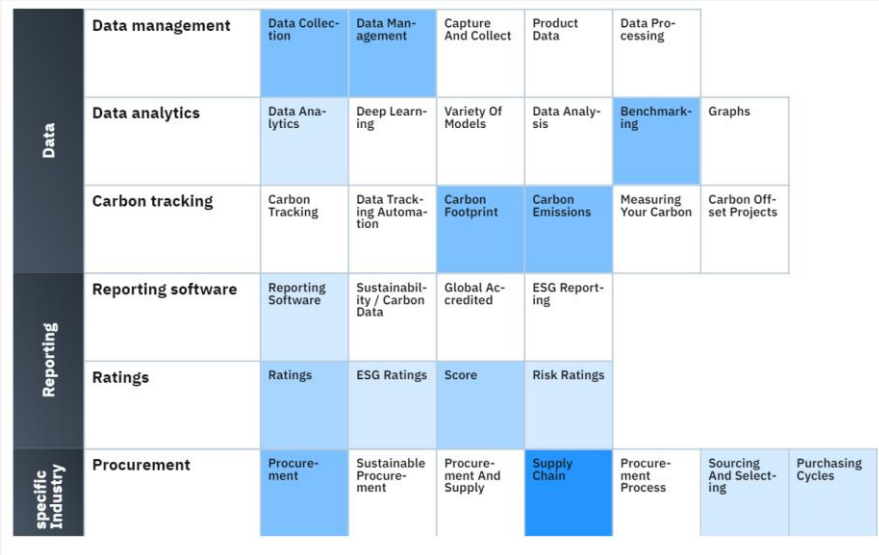
The top companies in the study, sorted by the Forestreet Momentum Score

COMPANY NAME	SCORE	COMPANY WEBSITE	FOUNDED	SIZE	REVENUE	HQ LOCATION
 Watershed	78	watershed.com	2019	50-250	\$10M-\$50M	United States
 Avarni	77	avarni.co	2021	10-50	\$1M-\$10M	Australia
 Secureframe	76	secureframe.com	2020	50-250	\$10M-\$50M	United States
 Ideagen	75	ideagen.com	2000	250-1,000	\$100M-\$250M	United Kingdom
 LogicGate	72	logicgate.com	2015	250-1,000	\$10M-\$50M	United States
 Clarity AI	72	clarity.ai	2017	250-1,000	\$100M-\$250M	United States
 Radicle	72	radiclebalance.com	2008	50-250	\$100M-\$250M	Canada
 Prevalent	72	prevalent.net	2004	50-250	\$10M-\$50M	United States
 SecurityScorecard	72	securityscorecard.com	2014	250-1,000	\$50M-\$100M	United States
 Updapt	70	updaptcsr.com	2019	50-250	\$10M-\$50M	India

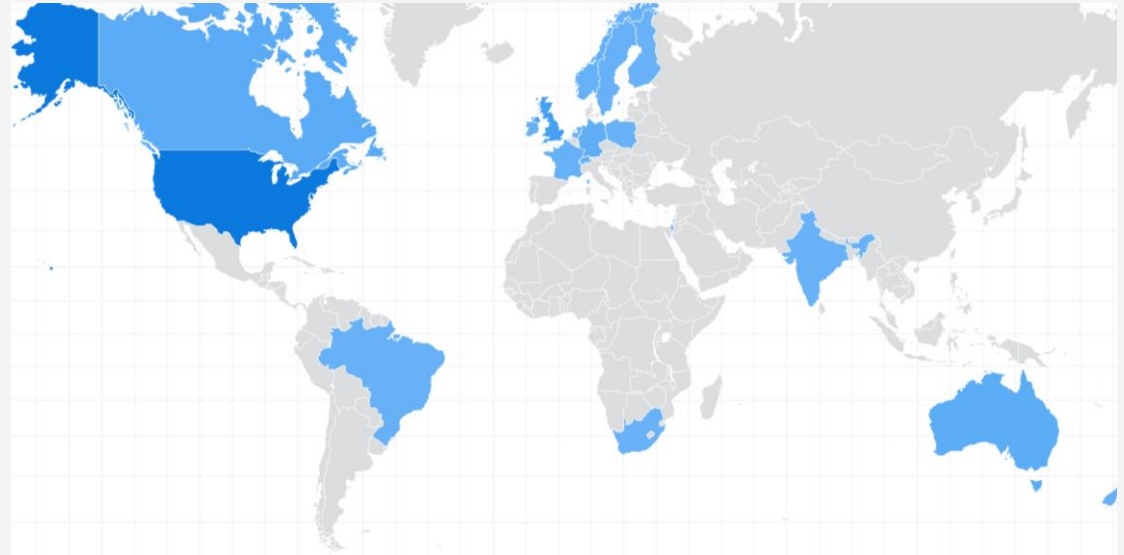


# Market Distribution for this study

Distribution of key features (darker blue more frequent)



Distribution by HQ location



Average of ESG sentiment across internal and external sources



# Shortlisted Companies

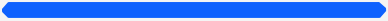
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The following are a selection of highlighted companies from this study

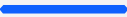
(this shortlist is driven by the user)



# Shortlisted Companies



Categories						
Integrated software	✓					
Data management software	✓					
Reporting software		✓		✓		
Risk and compliance			✓			
Analytics software			✓			
Carbon tracking				✓		
Procurement						✓





# Clarity AI

Clarity AI brings societal impact to markets. We build-in a customizable, scalable sustainability tech kit to your existing workflow, which empowers you to efficiently and confidently assess, analyze and report on anything valuable to your clients and everything required by law. Add Clarity. Choose Sustainably.

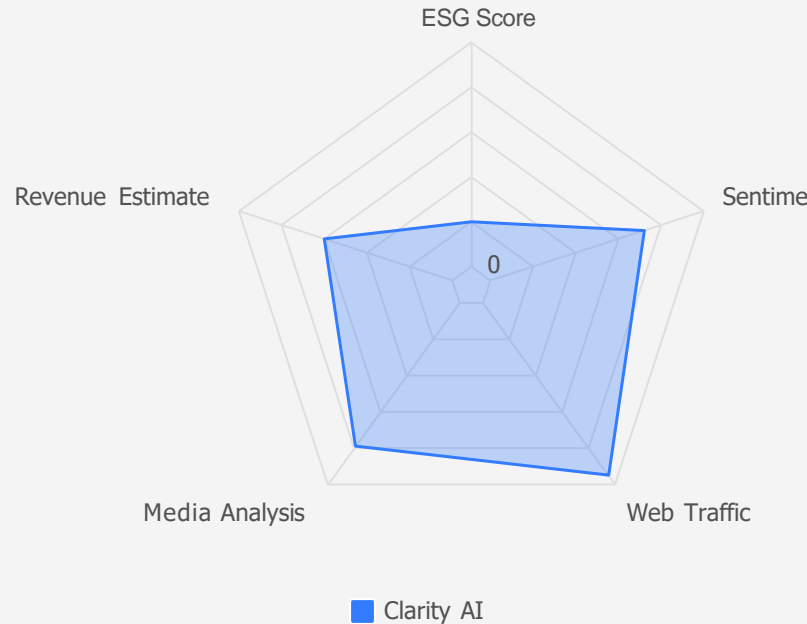
Headquarters  
United States

Revenue  
\$100M-\$250M

Company Size  
N/A

Year Founded  
2017

Total Funding  
\$79,691,289



## Competitors

- ✓ VelocityEHS
- ✓ VelocityEHS
- Sustainalytics
- Sphera
- Urban Maintenance S...
- Ideagen
- KPA
- Quentic
- RepRisk
- SAI360
- South Pole

## Categories

- Reporting software
- Carbon tracking
- Risk and compliance
- Governance
- GRC Platform
- Integrated software
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- Procurement
- Ratings



Leader in third-party risk management and cyber threat intelligence.

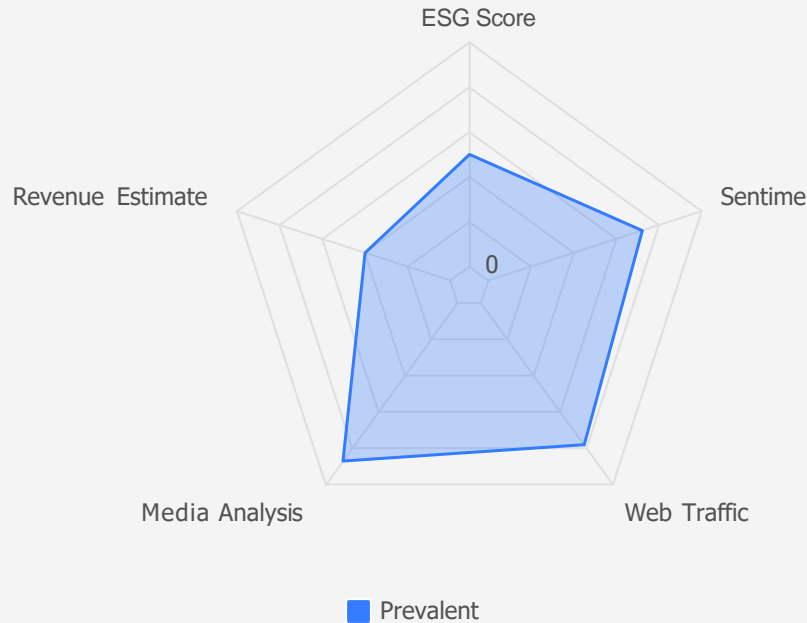
Headquarters  
United States

Revenue  
\$10M-\$50M











Company Size  
N/A

Year Founded  
2004

Total Funding  
\$82,173,269



### Competitors

-  ProcessUnity
-  AuditBoard
-  LogicManager
-  Onspring
-  Quantivate
-  Hyperproof
-  Metrio
-  Net0
-  Watershed
-  Worldfavor

### Categories

- Reporting software
- Carbon tracking
- Risk and compliance
- Governance
- GRC Platform
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# EHS Insight

EHS Software by EHS Insight empowers you to manage incidents, audits and inspections, compliance obligations, corrective actions and more.

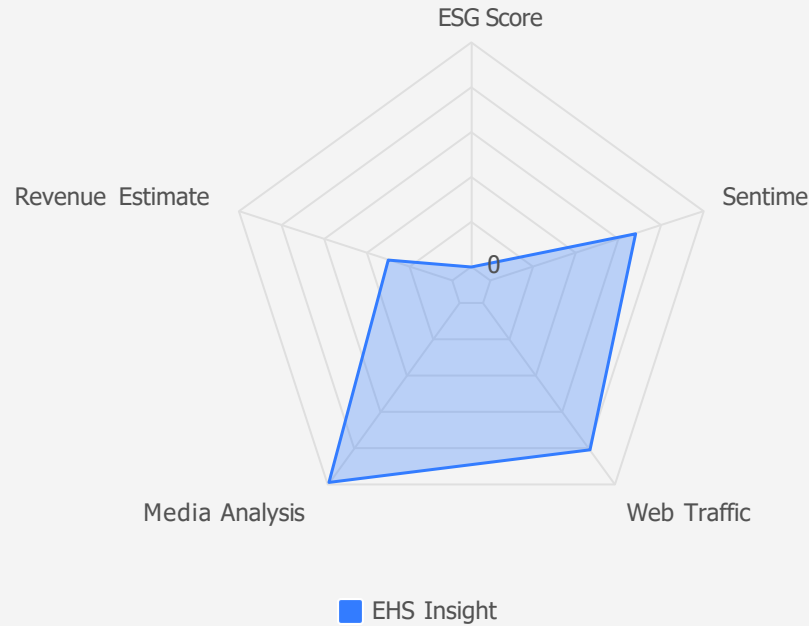
Headquarters  
United States

Revenue  
\$1M-\$10M











Company Size  
N/A

Year Founded  
2009

Total Funding  
N/A



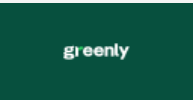
## Competitors

-  Envizi
-  regAction
-  Greenstone
-  Intelx Technologies ...
-  Accuvio Sustainability...
-  IMEC Technologies
-  I.S. Partners
-  Osano
-  QT9 Software
-  SupplyShift

## Categories

- Reporting software
- Carbon tracking
- Risk and compliance**
- Governance
- GRC Platform
- Integrated software
- Data management software
- Analytics software**
- Procurement
- Ratings





# Greenly

Greenly is the most popular mobile application in France and Europe for calculating carbon footprint from bank data with +20k active users. Also, Greenly considers that the generalization of the monitoring and reduction of the carbon footprint by companies, whatever their size, requires the provision of tool...

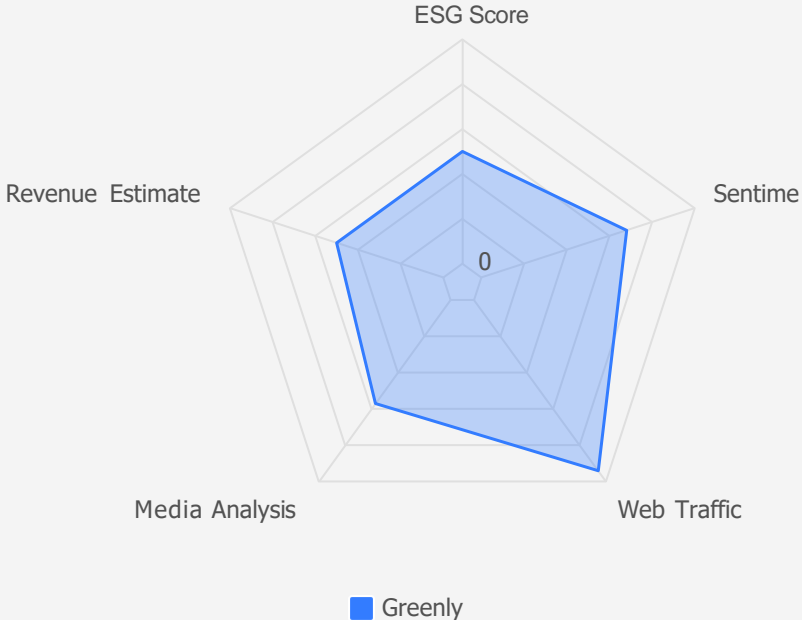
Headquarters  
France

Revenue  
\$50M-\$100M

Company Size  
N/A

Year Founded  
2019

Total Funding  
\$25,000,000



### Competitors

- Net0
- Watershed
- Plan A
- carbmee
- Emitwise
- Normative
- Worldfavor
- FigBytes
- Novisto
- nZero

### Categories

- Reporting software
- Carbon tracking
- Risk and compliance
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# neighbourly

An award-winning giving platform that connects company funds, surplus and volunteer time with local causes to make a positive impact.

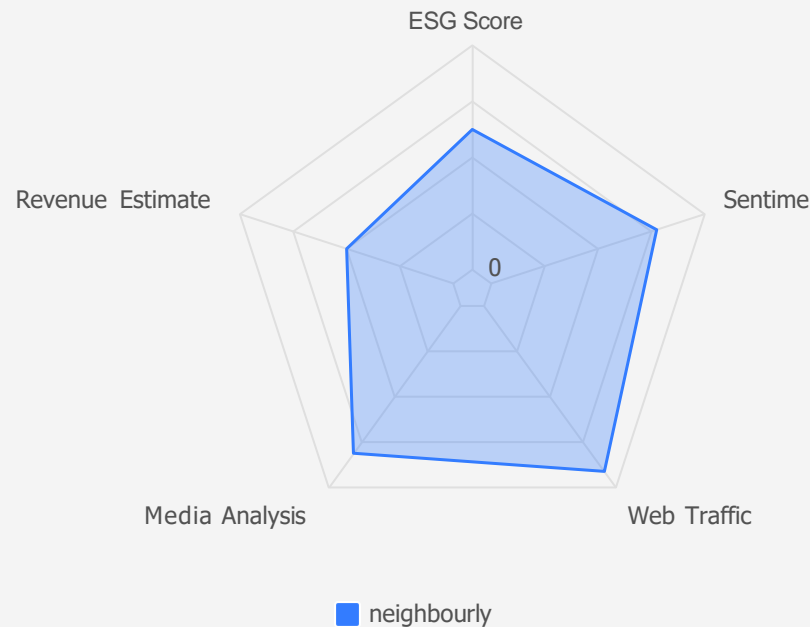
Headquarters  
United Kingdom

Revenue  
\$10M-\$50M











Company Size  
N/A

Year Founded  
2013

Total Funding  
\$6,826,000



## Competitors

-  Savage Brands
-  Red-on-line
-  Secureframe
-  SINAI Technologies
-  TrusTrace
-  Updapt
-  VComply
-  Watershed
-  WayCarbon
-  Worldfavor

## Categories

- Reporting software
- Carbon tracking
- Risk and compliance
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# Breakthrough Fuel

Breakthrough®Fuel is the expert in managing the energy and information that fuels the movements of goods globally. We have the patented technology and industry knowledge to create energy strategies for the world's largest shippers. By providing transparency, we enable our clients to effectively...

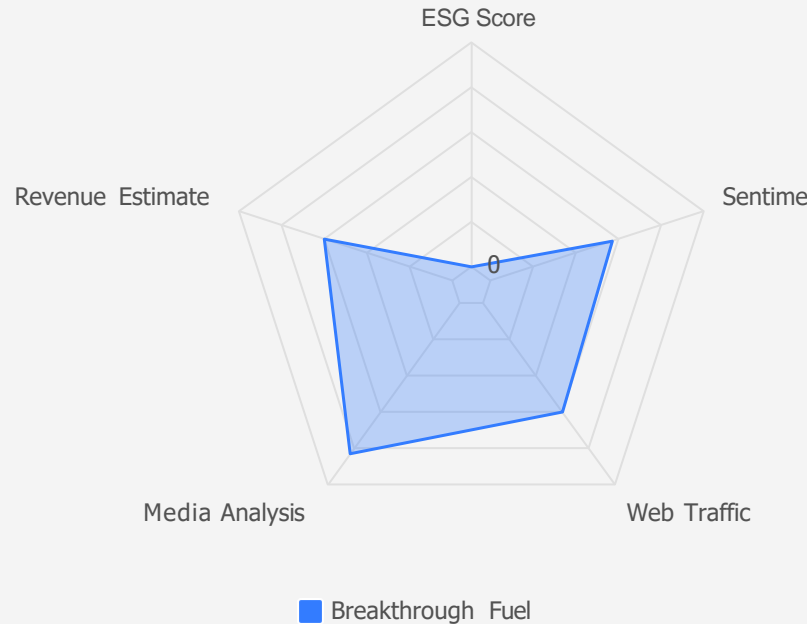
Headquarters  
United States

Revenue  
\$100M-\$250M











Company Size  
N/A

Year Founded  
2006

Total Funding  
N/A



## Competitors

-  Assent
-  TrusTrace
-  Updapt
-  Radicle
-  Supply Pilot
-  SupplyShift
-  VComply
-  Watershed
-  WayCarbon
-  Worldfavor

## Categories

- Reporting software
- Carbon tracking
- Risk and compliance
- Governance
- GRC Platform
- Integrated software
- Data management software
- Analytics software
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# Thank you

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If you'd like to get in touch, please contact us at [info@forestreet.com](mailto:info@forestreet.com)